

# The Global Economy

A decorative graphic consisting of several horizontal lines of varying lengths and colors (teal, light blue, white) extending from the right side of the title area across the top of the slide.

# Rural Manufacturing

- 1960's companies began to locate in rural areas
  - Lower land & labor costs
  - Compliant work force, less likely to unionize
- Recession of late 1970's = decrease in employment in rural manufacturing

# What Happened to Rural Manufacturing?

- Companies move overseas for even cheaper labor
- Decrease in rural manufacturing jobs

# Today's Challenge for Economic Policy

- Needs to encourage diversity of production
  - In agriculture & in business
  - Problem = Concentrated Animal Feeding Operations (CAFO)
- Needs to encourage conservation and renewable energy
- Need policies that focus on equal access
  - Example: rural businesses & access to internet

# Today's Challenge Re. Rural Human Capital

- Rural areas have always depended on immigrant labor, documented and undocumented immigrants
- Work in jobs that native-born Americans don't want

# Today's Challenge vis-à-vis Immigrants

- Immigrants revitalize rural communities
- Groups that move to rural America
  - Increase school enrollments
  - Fix up old homes
  - Become business owners
- Improve cultural and human capital assets