Agenda

- Welcome and Introductions

- Higher Ed Funding 101

- Discussion Today has Three Parts:
  - Value and Purpose of Higher Education in Colorado
  - Small Group Discussion
  - Your Individual Priorities
Objectives for Today

- Update on Higher Education Funding in Colorado – and the impact of House Bill 14-1319
- Engage Coloradans in a conversation around the value and role of higher education
- Discuss the needs of the state’s higher education system and the uniqueness of each campus
Discussion Guidelines

• Focus on the objectives and characteristics of an effective base funding allocation for higher education institutions, rather than on the details of its operation.

• Please share your individual perspective and best advice, and allow other participants to offer theirs. Consensus is not necessarily a goal of the group discussion.

• Please participate actively and speak concisely, so that others can both hear you and be heard.

• Please be respectful of differing points of view, and assume good intentions on the part of fellow participants.

• Please be mindful of the presence of multiple professional and personal backgrounds; watch the use of acronyms and jargon.

• Please be respectful regarding use of smart phones and other technologies.

• Please do not make personal attributions of discussion comments outside of the meetings.

• Please allow the facilitators to facilitate.
House Bill 14-1319 “Outcomes-based Funding for Higher Education”

- Passed by Colorado General Assembly and signed by the Governor in May, 2014.

- Requires the Colorado Commission on Higher Education (CCHE) to develop a new base funding formula to allocate state general fund dollars.

- This Act emphasizes transparency in higher education funding, key outcomes, and reflects a strong desire to make the funding formula more understandable to Colorado taxpayers, students and families.
PROJECT KICKOFF July 2014

PROJECT IMPLEMENTATION: ENGAGEMENT August 2014 – October 2014
• Engage stakeholders in conversations around system-wide needs and institutional interest
• Ensure participants’ contributions are considered and included in the ideas, solutions or decisions that emerge

PROJECT IMPLEMENTATION: MODELING September 2014 - December 2014

PROJECT COMPLETION December 2014
• All Project work is completed by Wednesday, December 5, 2014 and submitted to the State Legislature.

HOUSE BILL 14-1319 REQUIRES A NEW BASE FUNDING MODEL FOR ACADEMIC YEAR 2015/2016
Current Colorado State Funding of Higher Education

- K-12 Budget: 43.7%
- Medicaid: 22.9%
- Higher Ed: 7.7%
- Corrections: 7.3%
- Other: 18.3%
Colorado Institutions of Public Higher Education

31 Public Institutions of Higher Education

- 13 four-year and research institutions
- 15 two-year public institutions
- 3 Area Vocational Schools/Colleges

247,172 Students served
Higher education in Colorado supports...

• **97,563** jobs, which contribute

• **$4.25 billion** in wages and salaries, and

• **$387 million** in state and local taxes to Colorado’s economy annually.

(CDHE, Economic Impact Study, 2007)
The State’s Budget Impact on Students and Families

Average Resident Student’s Share of College
Tuition vs. State Funding
All Governing Boards
(adjusted for inflation in 2014 dollars)

Source: Colorado Dept. of Higher Education
**Focus Going Forward**

**PAST**
Focus largely on increasing ACCESS: Who’s getting to campus?

**FUTURE**
Degree or Certificate Completion?  
Student Retention?  
Successful Remediation?  
Rural or urban location of institute?  
The number of low income, first generation and underserved undergraduate students?  
Others?
QUESTIONS?